

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF WEST COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2020.

WHEREAS the total requirements of the Summer Village of West Cove in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	234,756.34
Minimum Municipal	71,013.66
Lac Ste. Anne Foundation Requisition	11,548.13
ASFF Residential School Requisition	135,854.00
ASFF Residential School Requisition (underlevy)	8,555.50
ASFF Non-Residential School Requisition	731.00
ASFF Non-Residential School Requisition (overlevy)	(34.17)
Designated Industrial Property Tax Requisition	14.41
Total:	\$ 462,438.87

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
VACANT RESIDENTIAL	2,764,940
IMPROVED RESIDENTIAL	50,347,260
NON-RESIDENTIAL (LINEAR)	189,560
MUNICIPAL EXEMPT	2,079,280
Total:	\$ 55,381,040

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of West Cove for 2020 total \$434,203 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$128,433 and \$71,013.66 from "Minimum Municipal Tax" and the balance of \$234,756.34 is to be raised by general municipal taxation; and

WHEREAS, the estimated amount to be collected for requisitions total \$156,668.87 (School \$145,106.33; Senior \$11,548.13; Designated Industrial \$14.41); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$860.00 per each taxable property in the municipality is estimated to be \$71,013.66 and the remaining \$234,756.34 is to be collected based on municipal mill rates; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
Residential	232,715.19	53,112,200	4.381577
Non-residential	2,041.15	189,560	10.767836
TOTAL	\$234,756.34	\$53,301,760	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Alberta School Foundation Fund			
Residential	135,854.00		
Underlevy from 2019	<u>8,555.50</u>		
Sub-Total	144,409.50	53,112,200	2.7189516
Non-residential	731.00		
Overlevy from 2019	<u>(34.17)</u>		
Sub-Total	696.83	189,560	3.6760392
TOTAL	\$145,106.33	\$53,301,760	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
LSA Seniors Foundation			
Residential	11,507.06	53,112,200	0.2166557
Non-residential	41.07	189,560	0.2166557
TOTAL	\$11,548.13	\$53,301,760	

Designated Industrial Property			
Non-Residential	14.41	189,560	0.0760
TOTAL	\$14.41	\$189,560	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Residential	\$860.00	70,374.29
Non-Residential	\$860.00	639.37
TOTAL		\$71,013.66

3. THAT this BYLAW shall come into force and effective for 2020 taxation on the date of the third and final reading.

Read a first time on this 30th day of April, 2020.

Read a second time on this 30th day of April, 2020.

Unanimous Consent to proceed to third reading on this 30th day of April, 2020.

Read a third and final time on this 30th day of April, 2020.

Signed this 30th day of April, 2020.

Mayor, Larry St. Amand

Chief Administrative Officer, Wendy Wildman